

**Summary of Confirmed Minutes of the 90th Meeting of the Board of Directors of
Urban Renewal Fund**

1. The Board of Directors of Urban Renewal Fund (URF) held its 90th meeting on 28 May 2026 (Thursday) in Room 27A, COSCO Tower, 183 Queen's Road Central, Hong Kong. The meeting was presided by Mr Timothy Ma in his capacity as the Chairman of the Board and attended by 8 Board Directors as well as the Chief Executive and Secretary to the Board of URF. The agenda items discussed and major decisions reached during the meeting are highlighted below.

Annual Contribution Mechanism & Cash Flow (Update)

2. After deliberation, the Board approved the URA Contribution Mechanism and Cash flow projection, as set out in the Board Paper.

Guidelines for Salary Adjustment 2026, 2025-26 Performance Based Variable Pay

3. After deliberations, the Board approved the recommendations for the Guidelines for the Salary adjustment 2025 and the 2025-26 Performance Based Variable Pay for Secretariat staff, as set out in the Board Paper.

Selection Results of the Tender for the Running of Urban Renewal Social Service Team from 1 July 2026 to 30 June 2028 and Report on SST Tender and Extension of Service Contract for SSP-017 and KC-017

4. After deliberation, the Board approved the award of the two new service tenders of the Running of Urban Renewal Social Service Teams YTM-013 and CBS-2:KC from 1 July 2026 to 30 June 2028 and the Secretariat reported on SST Tender and Extension of Service Contract for SSP-017 and KC-017.

**URF Secretariat
July 2026**