

**Summary of Confirmed Minutes of the 88th Meeting of the Board of Directors of
Urban Renewal Fund**

1. The Board of Directors of Urban Renewal Fund (URF) held its 88th meeting on 29 January 2026 (Thursday) in Room 27A, COSCO Tower, 183 Queen's Road Central, Hong Kong. The meeting was presided by Mr Timothy Ma in his capacity as the Chairman of the Board and attended by 7 Board Directors as well as the Chief Executive and Secretary to the Board of URF. The agenda items discussed and major decisions reached during the meeting are highlighted below.

Report on Progress of New Tender for Social Service Teams

2. The progress and major terms of the new tender for Social Service Teams were discussed at the meeting.

Annual Business Plan (2026 - 27)

3. After deliberation, the Board approved the Annual Business Plan (2026 -27).

Annual Budget (2026 - 27) and Annual Contribution from the URA

4. The Annual Budget (2026 - 27) and Annual Contribution from the URA were discussed at the meeting.

The Seventh Round of the Urban Renewal Heritage Preservation and District Revitalisation Funding Scheme – In-principle approved projects updates

5. The updated on the Seventh Round Funding Scheme in-principle approved projects were discussed at the meeting.