

**Summary of Confirmed Minutes of the 87th Meeting of the Board of Directors of
Urban Renewal Fund**

1. The Board of Directors of Urban Renewal Fund (URF) held its 87th meeting on 27 November 2025 (Thursday) in Room 27A, COSCO Tower, 183 Queen's Road Central, Hong Kong. The meeting was presided by Mr Timothy Ma in his capacity as the Chairman of the Board and attended by 10 Board Directors as well as the Chief Executive and Secretary to the Board of URF. The agenda items discussed and major decisions reached during the meeting are highlighted below.

Report on discussion with URA on Annual Contribution, Funding Scheme and URSST

2. The Board received a presentation on the report on discussion with URA on Annual Contribution, Funding Scheme and URSST.

**URF Secretariat
January 2026**