

**Summary of Confirmed Minutes of the 85th Meeting of the Board of Directors of
Urban Renewal Fund**

1. The Board of Directors of Urban Renewal Fund (URF) held its 85th meeting on 31 July 2025 (Thursday) in Room 27A, COSCO Tower, 183 Queen's Road Central, Hong Kong. The meeting was presided by Mr Timothy Ma in his capacity as the Chairman of the Board and attended by 8 Board Directors as well as the Chief Executive and Secretary to the Board of URF. The agenda items discussed and major decisions reached during the meeting are highlighted below.

Budget and Scope Review for 3 approved-in-principle 7th Round Funding Scheme Projects

2. The Board received a presentation on the budget and scope review for 3 approved-in-principle 7th Round Funding Scheme Projects.

Report by SST Committee on recommendation of Extension of SST Service Contract by 12 months

3. The Board received a presentation on the report on recommendation of extension of SST service contract by 12 months by SST Committee.

Annual Business Plan (2024 - 25) – Achievement of Objectives

4. After deliberation, the Board endorsed the paper on the Achievement of Objectives of the Business Plan for the period from April 2024 – March 2025.

Audited Financial Statements of the URF and URTF for the Year Ended 31 March 2025 and Letters of Representation

5. After deliberations, the Board approved the Audited Financial Statements of the URF and URTF for the year ended 31 March 2025 and Letters of Representation.