

**Summary of Confirmed Minutes of the 77<sup>th</sup> Meeting of the Board of Directors of  
Urban Renewal Fund**

1. The Board of Directors of Urban Renewal Fund (URF) held its 77<sup>th</sup> meeting on 28 March 2024 (Thursday) in Room 27A, COSCO Tower, 183 Queen's Road Central, Hong Kong. The meeting was presided by Professor Steven Ngai in his capacity as the Chairman of the Board and attended by 9 Board Directors as well as the Chief Executive and Secretary of the URF.

**Annual Business Plan (2024-25) (Update)**

2. The updated Annual Business Plan was presented at the meeting.

**Annual Budget (2024-25) and Annual Contribution from the URA (Update)**

3. After deliberation, the Board approved the Annual Budget (2024-25) and Annual Contribution from the URA.

**Guidelines for Salary Adjustment 2024, 2023-24 Performance Based Variable Pay and Granting additional leave for General Manager and below**

4. After deliberation, the Board approved the guidelines for the salary adjustment 2024, the PBVP 2023-24 and the Annual Leave review for the Secretariat staff.

**Review shortlist of EOI Seventh Round of the Urban Renewal Heritage Preservation and District Revitalisation Funding Scheme**

5. The Board considered the expression of interests of the Seventh Round of the Funding Scheme.

**Updated Work Schedule of the Committee on District-Based Preservation and Revitalisation Projects and Impact Maintenance Grant**

6. The updated work schedule of the Committee on District-Based Preservation and Revitalisation Projects and Impact Maintenance Grant was discussed at the meeting

**Proposal on Appointment of Service Provider for Provision of Services to Conduct Publicity and Media Production of Urban Renewal Fund**

7. The proposal on appointment of service provider for provision of services to conduct publicity and media production of Urban Renewal Fund were discussed at the meeting.

**URF Secretariat**

**May2024**