

**Summary of Confirmed Minutes of the 73rd Meeting of the Board of Directors of
Urban Renewal Fund**

1. The Board of Directors of Urban Renewal Fund (URF) held its 73rd meeting on 27 July 2023 (Thursday) in Room 27A, COSCO Tower, 183 Queen's Road Central, Hong Kong. The meeting was presided by Professor Steven Ngai in his capacity as the Chairman of the Board and attended by 10 Board Directors as well as the Chief Executive and Secretary of the URF.

Strategic Review on Future Strategies for Heritage Preservation and District Revitalisation Projects

2. Report on the strategic review on future strategies for Heritage Preservation and District Revitalisation Projects was discussed at the meeting.

Review on the Investment Guidelines, Procurement Procedures and Approving Authorization for Accounting and Human Resources Functions

3. Proposed amendments on the investment guidelines, procurement procedures, approving authorization for accounting and human resources functions were discussed and approved at the meeting.

Annual Business Plan (2022 - 23) – Achievement of Objectives

4. After deliberation, the Board endorsed the paper on the Achievement of Objectives of the Business Plan for the period from April 2022 – March 2023.

**URF Secretariat
September 2023**