

**Summary of Confirmed Minutes of the 72<sup>nd</sup> Meeting of the Board of Directors of  
Urban Renewal Fund**

1. The Board of Directors of Urban Renewal Fund (URF) held its 72<sup>nd</sup> meeting on 25 May 2023 (Thursday) via Zoom. The meeting was presided by Professor Steven Ngai in his capacity as the Chairman of the Board and attended by 9 Board Directors as well as the Chief Executive and Secretary of the URF.

**Annual Business Plan (2022-23)**

2. After deliberation, the Board approved the Annual Business Plan for April 2022 to March 2023.

**Annual Budget (2022-23)**

3. After deliberation, the Board approved the Annual Budget for April 2022 to March 2023.

**Proposal on Conducting Strategic Review on Future Strategies for Heritage  
Preservation and District Revitalisation Projects**

4. The proposal on conducting a strategic review on future strategies for Heritage Preservation and District Revitalisation Projects was discussed at the meeting.

**URF Secretariat  
July 2023**