

**Summary of Confirmed Minutes of the 59th Meeting of the Board of Directors of
Urban Renewal Fund**

1. The Board of Directors of Urban Renewal Fund (URF) held its 59th meeting on 25 March 2021 (Thursday) in Room 27A, COSCO Tower, 183 Queen's Road Central, Hong Kong. The meeting was presided by Professor Steven Ngai in his capacity as the Chairman of the Board and attended by 13 Board Directors (7 Directors via Zoom meeting) as well as the Chief Executive and Secretary of the URF.

**Revised Proposals of the Fifth Round of the Urban Renewal Heritage Preservation
and District Revitalisation Funding Scheme**

2. The Board considered three revised proposal of the Funding Scheme.

Annual Business Plan (2021-22)

3. After deliberation, the Board approved the Annual Business Plan for April 2021 to March 2022.

Annual Budget Plan (2021-22)

4. After deliberation, the Board approved the Annual Budget for April 2021 to March 2022.

Guidelines for Salary Adjustment 2021

5. After deliberation, the Board approved the guidelines for salary adjustment for 2021 for the secretariat staff.