

**Summary of Confirmed Minutes of the 49th Meeting of the Board of Directors of
Urban Renewal Fund**

1. The Board of Directors of Urban Renewal Fund (URF) held its 49th meeting on 28 March 2019 (Thursday) in Room 27A, COSCO Tower, 183 Queen's Road Central, Hong Kong. The meeting was presided by Professor Steven Ngai in his capacity as the Chairman of the Board and attended by 9 Board Directors as well as the Chief Executive and Secretary of the URF.

Annual Business Plan (2019-20)

2. After deliberation, the Board approved the Annual Business Plan for April 2019 to March 2020.

Annual Budget (2019-20)

3. After deliberation, the Board approved the Annual Budget for April 2019 to March 2020.

Guidelines for Salary Adjustment 2019

4. After deliberation, the Board approved the guidelines for salary adjustment for 2019 for the secretariat staff.

**URF Secretariat
May 2019**