

**Summary of Confirmed Minutes of the 37th Meeting of the Board of Directors of
Urban Renewal Fund**

1. The Board of Directors of Urban Renewal Fund (URF) held its 37th meeting on 9 March 2017 (Thursday) at Room 26A, COSCO Tower, 183 Queen's Road Central, Hong Kong. The meeting was presided by Professor Joe Leung in his capacity as the Chairman of the Board and attended by 10 Board Directors as well as the Chief Executive and Secretary of the URF.

Shortlisted Applications of the Third Round of the Urban Renewal Heritage Preservation and District Revitalisation Funding Scheme – the Final Batch

2. The Board considered the final batch of four shortlisted applications of the Third Round. After deliberation, the Board resolved to approve the four applications.

Recommendations of the Final Report on the Consultancy on Outcome Evaluation for Services of Urban Renewal SSTs

3. The recommendations of the Final Report on the Consultancy on Outcome Evaluation for Services of Urban Renewal SSTs were reviewed and discussed at the meeting.

Annual Business Plan (2017-18)

4. After deliberation, the Board approved the Annual Business Plan for April 2017 to March 2018.

Annual Budget (2017-18)

5. After deliberation, the Board approved the Annual Budget for April 2017 to March 2018.

Salary Adjustment Guidelines 2017

6. After deliberation, the Board approved the recommendation on the salary adjustment guidelines for URF staff for 2017.