

**Summary of Confirmed Minutes of the 30th Meeting of the Board of Directors of
Urban Renewal Fund**

1. The Board of Directors of Urban Renewal Fund (URF) held its 30th meeting on 10 March 2016 (Thursday) at Room 26A, COSCO Tower, 183 Queen's Road Central, Hong Kong. The meeting was presided by Professor Joe Leung in his capacity as the Chairman of the Board and attended by 9 Board Directors as well as the Chief Executive and Secretary of the URF.

**Presentations by the Applicants of the Third Round of the Urban Renewal
Heritage Preservation and District Revitalisation Funding Scheme**

2. Two applicants made presentations on their project proposals to the Board and responded to questions raised. Final approval would be made by the Board later.

Annual Business Plan (2016-17)

3. Based on the comments of the Board, the revised Annual Business Plan would be submitted for the Board's consideration in the next meeting.

Annual Budget (2016-17)

4. After deliberation, the Board approved the Annual Budget for April 2016 to March 2017.

Salary Adjustment Guidelines 2016

5. After deliberation, the Board approved the recommendation on the salary adjustment guidelines for URF staff for 2016.