

**Summary of Confirmed Minutes of the 18<sup>th</sup> Meeting of the Board of Directors of  
Urban Renewal Fund**

1. The Board of Directors of Urban Renewal Fund (URF) held its 18<sup>th</sup> meeting on 13 March 2014 (Thursday) at Room 26A, COSCO Tower, 183 Queen's Road Central, Hong Kong. The meeting was presided by Professor Joe Leung in his capacity as the Chairman of the Board and attended by 6 Board Directors as well as the Chief Executive and Secretary of the URF.

**Applications of 2<sup>nd</sup> Round of the Urban Renewal Heritage Preservation and District Revitalisation Funding Scheme**

2. The Board preliminarily considered six applications of the 2<sup>nd</sup> Round. Shortlisted applicants would be invited to make presentations on their project proposals in the next board meeting.

**Examples of Urban Renewal Revitalisation Projects in Hong Kong**

3. A number of urban renewal revitalisation projects in Hong Kong were presented and discussed at the meeting.

**Annual Business Plan (2014-15)**

4. After deliberation, the Board approved the Annual Business Plan for April 2014 to March 2015.

**Annual Budget (2014-15)**

5. After deliberation, the Board approved the Annual Budget for April 2014 to March 2015.

**Ethical Requirements for Directors on Acceptance of Advantages, Acceptance of Entertainment and Use of Confidential or Privileged Information**

6. After deliberation, the Board approved the recommendation on the incorporation of the proposed ethical requirements to the Standing Orders of the URF.

**Salary Review 2014**

7. After deliberation, the Board approved the recommendation on the salary review guidelines for URF staff for 2014.

**URF Secretariat**

**May 2014**