

Press Release

Appointments to the Board of the Urban Renewal Fund Limited

The Development Bureau today (28 February) announced the appointment of Ms Tam Siu-ying, Iris, and Ms Lau Sze-wan, Serena, as Directors of the Board of the Urban Renewal Fund Limited (URFL) from 1 March 2013 to 14 August 2014.

Mr Law Yee-kwan, Quinn, who has served as director of the URFL Board since 15 August 2011, will resign with effect from 1 March 2013, upon his retirement from the position of Managing Director of the Urban Renewal Authority (URA).

“I am grateful to Ms Tam and Ms Lau for agreeing to serve as directors of the URFL Board. Their professional background and experience in urban renewal and related disciplines will contribute to the work of the URFL,” the Secretary for Development, Mr Paul Chan, said.

“I would also like to express my sincere gratitude to Mr Law for his outstanding service to the Board since its establishment,” the Secretary for Development continued.

Ms Iris Tam will succeed Mr Quinn Law as the Managing Director of URA.

Ms Serena Lau is the Managing Director of RHL Appraisal Limited and

Immediate Past President of the Hong Kong Institute of Surveyors.

The URFL, incorporated as a company limited by guarantee on 15 August 2011, was set up pursuant to section 6(2)(s) of the URA Ordinance to act as the trustee and settlor of the Urban Renewal Trust Fund (URTF). The URTF, with an endowment of \$500 million from URA, provides an independent funding source to support the operation of the social service teams which render assistance to the affected owners and tenants of the urban redevelopment projects implemented by URA. The URTF also supports planning and related studies of the District Urban Renewal Forums as well as heritage preservation and district revitalisation related initiatives proposed by non-governmental organisations and other stakeholders in the overall context of urban renewal.

The establishment of the URTF is one of the major initiatives under the new Urban Renewal Strategy promulgated by the Government on 24 February 2011.

The membership of the URFL Board with effect from 1 March 2013 is as follows –

Chairman

Professor Joe Leung Cho-bun

Directors

Dr Andrew Chan Ping-chiu

Mr Bosco Fung Chee-keung

Mr Patrick Fung Pak-tung, SC

Mr Philip Kan Siu-lun

Ms Serena Lau Sze-wan
Mr Edward Leung Yee-wah
Mr Jeffrey Leung Kei-sin
Ms Iris Tam Siu-ying
Mr Philip Tsai Wing-chung

Secretary

Mr Joseph Wong Kam-man

Ends