

**Summary of Confirmed Minutes of the 45th Meeting of the Board of Directors of
Urban Renewal Fund**

1. The Board of Directors of Urban Renewal Fund (URF) held its 45th meeting on 31 July 2018 (Tuesday) in Room 27A, COSCO Tower, 183 Queen's Road Central, Hong Kong. The meeting was presided by Professor Steven Ngai in his capacity as the Chairman of the Board and attended by 8 Board Directors as well as the Chief Executive and Secretary of the URF.

Presentation by the Applicants of the Fourth Round of the Urban Renewal Heritage Preservation and District Revitalisation Funding Scheme

2. Three applicants made presentations on their project proposals to the Board and responded to questions raised. Final approval would be made by the Board later.

Revised Proposal by the Applicant of the Fourth Round of the Urban Renewal Heritage Preservation and District Revitalisation Funding Scheme

3. The Board considered one revised proposal of the Funding Scheme.

Shortlisted Application of the Fourth Round of the Urban Renewal Heritage Preservation and District Revitalisation Funding Scheme

4. The Board considered one shortlisted application. After deliberation, the Board resolved to approve the application.

Annual Business Plan (2017-18) – Achievement of Objectives

5. After deliberation, the Board endorsed the paper on the Achievement of Objectives of the Business Plan for the period from April 2017 – March 2018.